

Explanation of variances – pro forma

Name of smaller authority: HEMYOCK PARISH COUNCIL
County area (local councils and): DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	532,636	579,007				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	86,195	98,000	11,805	13.70%	NO		
3 Total Other Receipts	23,615	25,839	2,224	9.42%	NO		
4 Staff Costs	9,829	16,333	6,504	66.17%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	53,610	194,017	140,407	261.90%	YES		
7 Balances Carried Forward	579,007	492,496				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	579,007	492,496				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	810,008	901,057	91,049	11.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable